

Name of the Corporate Debtor: Gstaad Hotels Private Limited (U55101MH2003PTC143481)										
Date of Commencement of CIRP: 08-07-2025, List of Creditors as on: 14-08-2025										
(Filing under clause (ca) of sub-regulation (2) of regulation 13 the IBBI (Insolvency Resolution Process for Corporate Persons) Regulations, 2016.										
Sr. No	Category of Creditor	Summary of Claims Received		Summary of Claims Admitted		Amount of Contingent Claims	Amount of Claim not Admitted	Amount of Claim under Verification	Details in Annexure	Remarks, if any
		No. of Claims	Amount	No. of Claims	Amount of Claims Admitted					
1	Secured financial creditors belonging to any class of creditors	-	-	-	-	-	-	-	-	-
2	Unsecured financial creditors belonging to any class of creditors	-	-	-	-	-	-	-	-	-
3	Secured financial creditors (other than financial creditors belonging to any class of creditors)	1	10,70,61,48,183	1	10,70,19,17,944	-	-	42,30,239	Annexure 3	-
4	Unsecured financial creditors (other than financial creditors belonging to any class of creditors)	10	4,28,88,63,415	1	82,48,164	-	2,23,890.41	4,28,03,91,361	Annexure 4	-
5	Operational creditors (Workmen)	-	-	-	-	-	-	-	-	-
6	Operational creditors (Employees)	-	-	-	-	-	-	-	-	-
7	Operational creditors (Government Dues)	1	1,04,12,579	1	8,72,084	-	95,40,495	-	Annexure 7	-
8	Operational creditors (other than Workmen and Employees and Government Dues)	47	35,43,42,558	34	2,95,23,811	-	9,30,353	32,38,88,393	Annexure 8	-
9	Other creditors, if any, (other than financial creditors and operational creditors)	-	-	-	-	-	-	-	-	-
TOTAL		59	15,35,97,66,735	37	10,74,05,62,003	-	1,06,94,739	4,60,85,09,993		

**Jayesh Natvarlal Sanghrajka**  
 Resolution Professional  
 IBBI/IPA-001/IP-P00216/2017-2018/10416  
**GSTAAD HOTELS PRIVATE LIMITED**

Annexure - 3														
Name of the Corporate Debtor: Gstaad Hotels Private Limitd (CIN: U55101MH2003PTC143481)														
Date of Commencement of CIRP: 08-07-2025, List of Creditors as on: 14-08-2025														
List of Secured Financial Creditors (other than financial creditors belonging to any class of creditors )														
Sl. No.	Name of the Creditor	Details of Claim Received		Details of Claim Admitted						Amount of Contingent Claim	Amount of any mutual dues that may be set- off	Amount of Claim not Admitted	Amount of Claims under Verification	Remarks, if any
		Date of Receipt	Amount claimed	Amount of Claim Admitted	Nature of Claim	Amount covered by Security Interest	Amount covered by Guarantee	Whether related party ?	% of Voting share					
1	Omkara Assets Reconstruction Private Limited	22-07-2025	10,70,61,48,183	10,70,19,17,944	Secured Loan given to CD	10,70,61,48,183	9,04,75,65,340	No	100%	-	-	-	42,30,239	-
	<b>TOTAL</b>		<b>10,70,61,48,183</b>	<b>10,70,19,17,944</b>		<b>10,70,61,48,183</b>	<b>9,04,75,65,340</b>		<b>100%</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>42,30,239</b>	<b>-</b>

**Security Interest:-**

The details of the security interest has been extracted from Sanction Letter dated 26-12-2017, Loan Agreement, Claim Form and such other supporting documents provided by the claimant

The Corporate Debtor has under the loan facility agreements has given an exclusive charge of the following as per the different facilities which is bifurcated as below;

**A. Entire Facility of Rs. 600 Crores is covered by the following security interest:**

Facility	Amount Outstanding as on 08-07-2025 (Rs.)
450 Crore (PCHFL)	60,25,62,816
50 Crore (PCHFL)	77,55,91,763
450 Crore (PEL)	6,16,71,86,491
100 crore (PEL) (Neo Capricon Plaza Pvt. Ltd.) **	1,50,22,24,270
Unpaid TDS	20,52,70,290
Expenses incurred	3,19,09,370
<b>Total</b>	<b>9,28,47,45,000</b>

\*\* The claim amount of Neo Capricon Plaza Pvt Ltd has been also been included basis the Loan Agreement, the cross-collateralisation and the Demand Promissory Note dated 26.12.2017.

- First and exclusive charge by way of an equitable mortgage over CP Land and Crown Plaza Hotel under a memorandum of deposit of title deeds ("Crown Plaza MODT")
- First charge by way of an equitable mortgage over JW Land and JW Marriott Hotel under a memorandum of deposit of title deeds ("JWM MODT"). It is clarified herein that a charge has been created in favour of Global Hospitality Licensing S.A R.L. and such charge
- First charge by way of hypothecation over the Receivables and the Escrow Accounts to be created under a deed(s) of hypothecation. It is clarified herein that a charge has been created over the GHPL Receivables in favour of Global Hospitality Licensing S.A R.L. and
- First and exclusive charge by way of pledge over the Pledged Shares under a share pledge agreement dated 01.02.2018.
- Demand promissory note dated 26.12.2017 executed by the Borrowers as per the Loan Agreement dated 26.12.2017 for the benefit of the Lender
- Personal guarantee extended by Mr.Deepak Raheja, Mrs.Anita Raheja, Mr.Aditya Raheja & Mr.Shiv Raheja as per deed of guarantee dated 26.12.2017
- Corporate guarantee by Advantage Raheja Hotels Pvt.Ltd as per deed of guarantee dated 26.12.2017

**B. ECLGS Facility of Rs. 98.00 Crore (Claimed Amount: Rs. 77,74,11,326 as on 08.07.2025) is covered by the following security interest:**

- Second ranking charge by way of an equitable mortgage over JW Land and JW Marriott Hotel under a memorandum of deposit of title deeds ("JWM MODT").
- Second ranking charge by way of hypothecation over the Receivables and the Escrow Accounts to be created under a deed(s) of hypothecation ("Deed of Hypothecation").
- Second ranking charge by way of pledge over the Pledged Shares under a share pledge agreement ("Share Pledge Agreement")
- Demand promissory note ("DPN") dated 30.12.2020 executed by the Borrower for the benefit of the Lender.
- No guarantee has been provided under this facility.

**C. ECLGS Facility of Rs. 65.00 Crore (Claimed Amount: Rs. 64,39,91,857 as on 08.07.2025) is covered by the following security interest:**

- Second ranking charge by way of an equitable mortgage over JW Land and JW Marriott Hotel under a memorandum of deposit of title deeds ("JWM MODT").
- Second ranking pari passu charge by way of an equitable mortgage over CP Land and Crown Plaza Hotel under a memorandum of deposit of title deeds ("Crown Plaza MODT").
- Second ranking pari passu charge by way of hypothecation over the Receivables and the Escrow Accounts under a deed(s) of hypothecation ("Deed of Hypothecation").
- Second ranking charge by way of pledge over the Pledged Shares under a share pledge agreement ("Share Pledge Agreement")
- Demand promissory note ("DPN") dated 11.03.2022 executed by the Borrower for the benefit of the Lender.
- No guarantee has been provided under this facility.

**General Notes:-**

- Claims from certain financial creditors have presently not been admitted due to lack of adequate information and / or supporting documentation.  
As per communication with each of the respective financial creditors, these amounts may be admitted at a later date subject to additional information being provided by the respective financial creditors.
- Claims that are admitted may be subjected to further substantiation / modification depending on further developments and the basis of additional evidence, information, or clarifications.
- Claims under verification have not been taken into consideration to ascertain the voting percentage of the financial creditors.
- The security interest reflected above is subject to further substantiation/ modification on the basis of additional evidence or clarification.
- All the aforesaid claims shall be subject to the findings of the report of the forensic/ transaction auditor

Annexure - 4														
Name of the Corporate Debtor: Gstaad Hotels Private Limitd (CIN: U55101MH2003PTC143481)														
Date of Commencement of CIRP: 08-07-2025, List of Creditors as on: 14-08-2025														
List of Unsecured financial creditors (other than financial creditors belonging to any class of creditors)														
Sl. No.	Name of the Creditor	Details of Claim Received		Details of Claim Admitted						Amount of Contingent Claim	Amount of any mutual dues that may be set-off	Amount of Claim not Admitted	Amount of Claims under Verification	Remarks, if any
		Date of Receipt	Amount Claimed	Amount of Claim Admitted	Nature of Claim	Amount covered by Security Interest	Amount covered by Guarantee	Whether related party?	% of Voting share					
1	Kanazawa Holdings Private Ltd.	21-07-2025	11,72,68,412	-	Dues of Related Party	-	-	Yes	-	-	-	-	11,72,68,412	-
2	Sona Villa Developers And Traders Pvt Ltd.	22-07-2025	15,08,76,507	-	Dues of Related Party	-	-	Yes	-	-	-	-	15,08,76,507	-
3	Anita D. Raheja	22-07-2025	74,17,86,714	-	Dues of Related Party	-	-	Yes	-	-	-	-	74,17,86,714	-
4	Queens Villa Developers Pvt Ltd	22-07-2025	37,03,89,851	-	Dues of Related Party	-	-	Yes	-	-	-	-	37,03,89,851	-
5	Deepak B. Raheja	22-07-2025	2,37,06,98,750	-	Dues of Related Party	-	-	Yes	-	-	-	-	2,37,06,98,750	-
6	Advantage Raheja Realty Pvt Ltd.	22-07-2025	2,44,62,287	-	Dues of Related Party	-	-	Yes	-	-	-	-	2,44,62,287	-
7	First Choice Properties (India) Private Limited	31-07-2025	8,17,15,588	-	Dues of Related Party	-	-	Yes	-	-	-	-	8,17,15,588	-
8	Sachana Exports Private Limited	31-07-2025	5,96,93,918	-	Dues of Related Party	-	-	Yes	-	-	-	-	5,96,93,918	-
9	Sunil Ahuja	31-07-2025	84,72,054	82,48,164	Dues of Related Party	-	-	Yes	-	-	-	2,23,890	-	-
10	Global Hospitality Licensing S.A.R.L.	14-08-2025	36,34,99,334	-	Unsecured Loan	-	-	No	-	-	-	-	36,34,99,334	-
	<b>TOTAL</b>		<b>4,28,88,63,415</b>	<b>82,48,164</b>		<b>-</b>	<b>-</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>2,23,890</b>	<b>4,28,03,91,361</b>	<b>-</b>

**General Notes:**

- 1 We have verified claims submitted by the claimants on the basis of documents and information provided by the claimants only.
- 2 Claims from certain financial creditors have presently not been admitted due to lack of adequate information and / or supporting documentation.  
As per communication with each of the respective financial creditors, these amounts may be admitted at a later date subject to additional information being provided by the respective financial creditors.
- 3 Claims that are admitted may be subjected to further substantiation / modification depending on further developments and the basis of additional evidence, information, or clarifications.
- 4 Claims under verification have not been taken into consideration to ascertain the voting percentage of the financial creditors.

Annexure - 7															
Name of the Corporate Debtor: Gstaad Hotels Private Limitd (CIN: U55101MH2003PTC143481)															
Date of Commencement of CIRP: 08-07-2025, List of Creditors as on: 14-08-2025															
List of Operational Creditors (Government Dues)															
Sl. No.	Name of the Creditor	Government	Details of Claim Received		Details of Claim Admitted						Amount of Contingent Claim	Amount of any mutual dues, that may be set-off	Amount of Claim not Admitted	Amount of claims under verification	Remarks, if any
			Date of Receipt	Amount Claimed	Amount of Claim Admitted	Nature of Claim	Amount covered by Security Interest	Amount covered by Guarantee	Whether related party?	% of voting share					
1	CBIC Department of Revenue Ministry of Finance, GOI	CGST	22-07-2025	1,04,12,579	8,72,084	Government Dues	-	-	No	-	-	-	95,40,495	-	-
	TOTAL		-	1,04,12,579	8,72,084		-	-		-	-	-	95,40,495	-	-

**General Notes:**

- 1 Claims that are admitted may be subjected to further substantiation / modification depending on further developments and the basis of additional evidence, information or clarifications.

Annexure - 8														
Name of the Corporate Debtor: Gstaad Hotels Private Limitd (CIN: U55101MH2003PTC143481)														
Date of Commencement of CIRP: 08-07-2025, List of Creditors as on: 14-08-2025														
List of Operational Creditors (Other than Workmen and Employees and Government Dues)														
Sl. No.	Name of the Creditor	Details of Claim Received		Details of Claim Admitted						Amount of Contingent Claim	Amount of any mutual dues, that may be set-off	Amount of Claim not Admitted	Amount of claim under verification	Remarks, if any
		Date of Receipt	Amount Claimed	Amount of Claim Admitted	Nature of Claim	Amount covered by Security Interest	Amount covered by Guarantee	Whether related party?	% of voting share					
1	KN Logistics	19-07-2025	2,66,365	2,62,996	Supply of Goods and Services	-	-	No	-	-	-	3,369	-	-
2	Brightstar Engineering Enterprises	31-07-2025	17,201	17,201	Supply of Goods and Services	-	-	No	-	-	-	-	-	-
3	HEART TO HEART	31-07-2025	8,34,260	7,54,020	Supply of Goods and Services	-	-	No	-	-	-	80,240	-	-
4	INGREDITORIUM	31-07-2025	58,472	58,472	Supply of Goods and Services	-	-	No	-	-	-	-	-	-
5	Sterling and Wilson Private Limited	31-07-2025	3,87,37,520	-	Supply of Goods and Services	-	-	No	-	-	-	-	3,87,37,520	-
6	All Time Printer	01-08-2025	73,962	73,962	Supply of Goods and Services	-	-	No	-	-	-	-	-	-
7	FIORE EVENTS & WEDDINGS PRIVATE LIMITED	01-08-2025	27,11,741	21,87,154	Supply of Goods and Services	-	-	No	-	-	-	5,24,587	-	-
8	M/s. SANGVI AGRO PULSES	01-08-2025	56,958	56,958	Supply of Goods and Services	-	-	No	-	-	-	-	-	-
9	PYRENE INDUSTRIES	01-08-2025	3,27,560	3,27,560	Supply of Goods and Services	-	-	No	-	-	-	-	-	-
10	RDJ AND SONS FRESH SEA FOOD	01-08-2025	30,925	-	Supply of Goods and Services	-	-	No	-	-	-	-	30,925	-
11	TRANS CHILL	03-08-2025	1,82,900	-	Supply of Goods and Services	-	-	No	-	-	-	-	1,82,900	-
12	DOYEN FOODS LLP	04-08-2025	74,963	74,963	Supply of Goods and Services	-	-	No	-	-	-	-	-	-
13	Food Edge Gourmet Solution Pvt Ltd	04-08-2025	4,38,730	4,38,730	Supply of Goods and Services	-	-	No	-	-	-	-	-	-
14	Kirthi Kumar Photography and F	04-08-2025	1,25,439	1,25,439	Supply of Goods and Services	-	-	No	-	-	-	-	-	-
15	Nikshe Multiproducts Pvt Ltd	04-08-2025	4,42,348	4,42,348	Supply of Goods and Services	-	-	No	-	-	-	-	-	-
16	Yashvi Enterprises	04-08-2025	2,50,958	2,50,958	Supply of Goods and Services	-	-	No	-	-	-	-	-	-
17	Ascot Chocolate Private Limited	05-08-2025	44,840	44,840	Supply of Goods and Services	-	-	No	-	-	-	-	-	-
18	Dennis George	05-08-2025	1,17,000	1,17,000	Supply of Goods and Services	-	-	No	-	-	-	-	-	-
19	Eastern Services	05-08-2025	14,84,431	14,61,631	Supply of Goods and Services	-	-	No	-	-	-	22,800	-	-
20	Koncept India Enterprises	05-08-2025	1,86,218	1,86,218	Supply of Goods and Services	-	-	No	-	-	-	-	-	-
21	PANACEA Publishing Pvt. Ltd.	05-08-2025	6,98,250	6,98,250	Supply of Goods and Services	-	-	No	-	-	-	-	-	-
22	Pawan Catering	05-08-2025	4,05,390	-	Supply of Goods and Services	-	-	No	-	-	-	-	4,05,390	-
23	Shakthi Specialities	05-08-2025	2,16,000	2,16,000	Supply of Goods and Services	-	-	No	-	-	-	-	-	-
24	Sheraton Grand Bangalore Hotel at Brigade Gateway Unit of Brigade Hotel Venture	05-08-2025	1,03,470	81,401	Supply of Goods and Services	-	-	No	-	-	-	22,068	-	-
25	DHM Enterprises	06-08-2025	13,74,537	13,74,537	Supply of Goods and Services	-	-	No	-	-	-	-	-	-
26	Firepro Systems Private Limited	06-08-2025	35,08,840	-	Supply of Goods and Services	-	-	No	-	-	-	-	35,08,840	-
27	Kushi Manpower Solutions	06-08-2025	11,00,768	11,00,768	Supply of Goods and Services	-	-	No	-	-	-	-	-	-

28	Rudra Safety Solutions	06-08-2025	1,53,031	1,53,031	Supply of Goods and Services	-	-	No	-	-	-	-	-	-
29	Trinity Health Technologies Pvt Ltd	06-08-2025	2,00,388	-	Supply of Goods and Services	-	-	No	-	-	-	-	2,00,388	-
30	IFB Agro Industries Ltd	08-08-2025	8,87,553	-	Supply of Goods and Services	-	-	No	-	-	-	-	8,87,553	-
31	Ramesh Tours and Travels Private Limited	08-08-2025	1,35,99,618	1,04,65,001	Supply of Goods and Services	-	-	No	-	-	-	-	31,34,617	-
32	Sai Happy Farms Private Limited	08-08-2025	3,51,000	3,51,000	Supply of Goods and Services	-	-	No	-	-	-	-	-	-
33	Bengaluru Squad Services Private Limited	11-08-2025	7,59,851	-	Supply of Goods and Services	-	-	No	-	-	-	-	7,59,851	-
34	Goingsnuts Trading India Pvt Ltd	11-08-2025	47,100	47,100	Supply of Goods and Services	-	-	No	-	-	-	-	-	-
35	M/s. Sai Foods Pvt Ltd	11-08-2025	65,81,088	65,81,088	Supply of Goods and Services	-	-	No	-	-	-	-	-	-
36	Minosha Print Solutions Private Limited	11-08-2025	3,89,054	2,50,873	Supply of Goods and Services	-	-	No	-	-	-	1,38,181	-	-
37	SCRIPT Public Relations Global Services Pvt Ltd	11-08-2025	3,89,400	2,59,600	Supply of Goods and Services	-	-	No	-	-	-	1,29,800	-	-
38	Tamarind Global Services Pvt Ltd	11-08-2025	3,40,596	2,97,625	Supply of Goods and Services	-	-	No	-	-	-	9,308	33,663	-
39	Pearl Egg	12-08-2025	5,73,165	5,73,165	Supply of Goods and Services	-	-	No	-	-	-	-	-	-
40	Seslong Traders Private Limited	12-08-2025	8,81,912	-	Supply of Goods and Services	-	-	No	-	-	-	-	8,81,912	-
41	Growing Greens	13-08-2025	51,410	51,410	Supply of Goods and Services	-	-	No	-	-	-	-	-	-
42	SAAD Enterprises	13-08-2025	33,040	33,040	Supply of Goods and Services	-	-	No	-	-	-	-	-	-
43	WNATURE	13-08-2025	1,09,473	1,09,473	Supply of Goods and Services	-	-	No	-	-	-	-	-	-
44	Global Hospitality Licensing S.A.R.L	14-08-2025	10,19,02,418	-	Supply of Goods and Services	-	-	No	-	-	-	-	10,19,02,418	-
45	Mariott Hotels India Private Limited	14-08-2025	1,06,19,812	-	Supply of Goods and Services	-	-	No	-	-	-	-	1,06,19,812	-
46	Mariott International Licensing Co. B.V.	14-08-2025	13,70,91,675	-	Supply of Goods and Services	-	-	No	-	-	-	-	13,70,91,675	-
47	Renaissance Services B.V.	14-08-2025	2,55,10,930	-	Supply of Goods and Services	-	-	No	-	-	-	-	2,55,10,930	-
	<b>TOTAL</b>		<b>35,43,42,558</b>	<b>2,95,23,811</b>		-	-		-	-	-	<b>9,30,353</b>	<b>32,38,88,393</b>	-

**General Notes:-**

- 1 Claims from certain operational creditors have presently not been admitted due to lack of adequate information and / or supporting documentation and are still under verification. As per communication with each of the respective operational creditors, these amounts may be admitted at a later date subject to additional information being provided by the respective operational creditors.
- 2 Claims that are admitted may be subjected to further substantiation / modification depending on further developments and the basis of additional evidence, information or clarifications.